

GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021. Tel. (+91) 22 2204 9995

January 4, 2025

DM-Corporate Services BSE LimitedP. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Non-Applicability of Regulation 57(5) of SEBI LODR Regulations, 2015
for QE December 31, 2024

Respected Sir/Madam,

In terms of Regulation 57(5) of SEBI (LODR) Regulations, 2015, we confirm that the Company has not issued any Non - Convertible securities and hence payment of Interest/principal on NCD's/Bonds is not applicable for the 3rd quarter ended on December 31, 2024. Therefore, we submit NIL report as under:

Regulation	Compliance	Applicability
57(5) (a)	Certificate confirming the payment of interest/dividend/	Not Applicable
	principal obligations for nonconvertible securities which	
	were due in that quarter	
57(5) (b)	The details of all unpaid interest/dividend/principal	Not Applicable
	obligations in relation to non-convertible securities at	
	the end of the quarter	

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For GCM CAPITAL ADVISORS LIMITED

MANISH BAID DIN: 00239347 MANAGING DIRECTOR